

GSA Finance Statement September 2014

Revenue		
Internal Accounts		
Account	Budgeted	Actual
Member Fees Account	\$ 95,362.00	\$ 95,362.00
Advocacy Fees Account (not used as per Council Decision May 2014)	\$ 11,057.00	\$ 11,057.00
External Account		
Toronto-Dominion Chequing Account	\$ 31,976.78	\$ 31,976.78
Agenda Sales	\$ 8,842.00	\$ 8,842.00
Event Revenues	\$ 1,500.00	\$ 1,590.00
Class Revenue		\$ 8,810.00
Total	\$ 137,680.78	\$ 146,580.78
Expenses (Until September 30th)		
Type	Budgeted *	Actual **
Restricted:		
Salaries \ Bursaries	\$ 57,132.00	\$ 56,518.00
Staff		\$ 49,768.00
Executive Bursaries		\$ 6,750.00
Kokobi - Accreditation Agent	\$ 23,000.00	\$ 20,695.00
Council Honoraria	\$ 2,100.00	\$ 2,550.00
Meeting expenses	\$ 700.00	\$ 757.05
Internally Billed Expenses	\$ 664.00	\$ 1,316.00
Council Retreat	\$ 1,500.00	\$ 376.52
Total Restricted Expenses	\$ 85,096.00	\$ 82,212.57
Unrestricted:		
Orientation	\$ 10,000.00	\$ 4,095.19
Agenda	\$ 8,008.00	\$ 900.00
Campaigns	\$ 2,000.00	\$ 491.44
Events	\$ 5,000.00	\$ 3,877.55
General Assembly	\$ 3,500.00	
Accreditation	\$ 10,000.00	\$ -
CFS Legal Fees	\$ 10,000.00	\$ -
E-mail distribution		\$ 270.31
Annual Insurance		\$ 1,500.79
2013-14 Old Conference Subsidy Program		\$ 600.00
2013-14 Project Funding		\$ 735.04
2013-14 Department and Association Funding		\$ 2,195.00
Office Expense		\$ 430.10
Financial Review Deposit		\$ 505.89
Bank Charges		\$ 167.58
Rollover Events 2013-14		\$ 5,547.27
T-shirts		\$ 972.56
Internal Fees (equipment rental)		\$ 82.14
Total Unrestricted External Expenses	\$ 48,508.00	\$ 22,370.86
Total Expenses	\$ 133,604.00	\$ 104,583.43
Surplus (Deficit)	\$ 4,076.78	\$ 41,997.35

* Summer\Early fall Budget Council Approved to October

** Accrued to September 30