

REVENUE

Current Budget

Line Item Explanation

Unrestricted		<i>Unrestricted refers to the fact that these revenue lines can be allocated to any purposes</i>		
	Fees Fall (received)		\$264,118.00	Members pay an annual fee and this the total amount we have in our account as of October 24 2012
	Fees (Winter - projected)		\$35,000.00	Some members pay tuition late or only register for the Winter Term so we receive their fees later.
	Booth Rental		\$100.00	We have access to a booth space outside of Reggie's on the main building Mezzanine. We have only used it sparingly - renting it annually to an accountant who does taxes for students - and for a very low amount. While it does not likely represent a substantial revenue stream, especially if we do not rent to credit card companies, there is some potential here.
	ASEQ		\$7,000.00	When we re-signed with ASEQ Daria negotiated a 7,000\$ signing bonus,
	External Account		\$8,000.00	This is the account balance of our external chequing account
	Total		\$314,218.00	
Restricted		<i>Restricted means that these revenue lines are earmarked for specific purposes</i>		
	Classes		\$45,000.00	This is our projected revenue for classes. we currently charge 75\$ per student for classes. The GSA in no way subsidizes the classes. In years past we did not try to make an inordinate amount of money, Usually maintaining a projected profit of 5,000\$. There is opportunity for growth here, but there would have to be some risk assumed in terms of paying for market research to be performed.
	Classes (GPS)		\$10,380.00	We have an an agreement with Grad Pro Skills to offer Business French courses. This is the projected revenue. The GPS pays us 142.50\$ per student. We currently offer 3 classes per term of 12 students. They are not always filled to capacity
	GSA Agenda		\$8,500.00	This is the amount we receive for selling advertising in the annual agenda
	COI - Orientation		\$7,000.00	The University provides subsidies to student groups to hold Orientation events.
	Advocacy		\$25,359.00	We have a 1\$/term (3\$/year) fee levy that each member pays to support Student Advocacy
	Work Study		\$2,300.00	The University runs a student employee subsidy program whereby they cover 50% of a salary for one employee
	Total		\$98,539.00	
TOTAL INCOME			\$412,757.00	
EXPENDITURES			Current Budget	
Restricted		<i>Restricted means that these revenue lines are earmarked for specific purposes</i>		

	CFS Contingency Fund		\$85,000.00	We are currently in a lawsuit to force the <i>Canadian Federation of Students (CFS)</i> to recognize our referendum vote to defederate from their organization. This is the amount we would have transferred to them if we were still members. It will be held in trust by our lawyers against their fees and any possible future financial settlement we may have to make. Once the lawsuit is over, we will no longer
	COI - Orientation		\$7,000.00	See above - we must spend this money on orientation activities.
	Advocacy Center			See above - the advocacy fee levy funds these activities.
		Salary	\$12,240.00	Advocacy Manager Salary - 20 hours\week @ 18\$\hour
		Second Advocate	\$4,080.00	Campaigns Advocate - VP External Assistant (\$15\hour at 8 hours per week)

		Assistant (Liaison)	\$4,080.00	Departmental Advocate - VP Internal Assistant (\$15/month at 8 hours per week)
		Benefits	\$3,468.00	There is a 17% benefit rate for all the above positions - include vacation pay, employment insurance and Quebec Parental Insurance
		Communications	\$1,491.00	Communications, promotional materials.
	Classes		\$42,000.00	This is the anticipated teacher salaries for courses, administrative costs, and coordinating costs. Teachers are paid 865\$ for a GSA course and 950\$ for the more intense Business French Courses. The courses are comprised of 24 hours of class time, 8 hours of preparation time and 4 hours of assessment time. Administrative costs include staff to help with busy times, placement interview
	Work Study		\$2,300.00	See above - subsidized salary program - covers the pay for one of our administrative assistants
Total Restricted			\$161,659.00	
Unrestricted	Unrestricted refers to the fact that these revenue lines can be allocated to any purposes			
	Executive Salaries		\$19,890.00	Executive salaries 750\$/month
	Managers' Salaries (Services/Finance/Administrative)		\$13,464.00	Service Manager, Finance Manager, And Administrative Coordinator Salaries (\$18/hour) (8 hours, 8 hours, and 6 hours)\week New Position at \$15/hour: For both internal (mobilization, newsletter, website) and external (media, public letters) communications and outreach. Full description will be provided to councillors
	Communications & Outreach Coordinator		\$4,080.00	
	Office Staff			
		Salary	\$25,750.00	Office open 50 hours\week - salary 15.00\$
	Benefits		\$10,741.28	17% as outlined above for the managers and office staff
	Statutory Pay		\$4,750.00	Quebec law states employees must be remunerated for statutory holidays for managers and office staff
	Directors		\$11,400.00	19 Directors\12 meetings\ 50\$ honorarium
	Meeting Expenses		\$3,550.00	Chair (\$18\hour, 10 hours per month), secretary (honorarium \$50 per meeting), and food
	Funding			
		Academic Associations	\$60,676.00	Associations (Faculty - ENCS and JMSB and departmental otherwise are to be given 11\$\member to be used for social, academic, or cultural events
		Campaigns	\$14,000.00	For both internal and external campaigns (see individual budgets from Vice-Presidents
		General Assemblies	\$4,500.00	\$1,500 for 3 General Assemblies - includes all costs (microphone and projector costs, honorarium for secretary and mood-watcher, graphic design, publicity posters and flyers, and food)
		Special Projects	\$3,500.00	Available to students who propose special initiatives that are of use to all members. Example - Academic journals, interdisciplinary colloquiums
		Conferences	\$10,375.00	Small (100\$), but allows for many subsidies for students to attend conferences
		Sponsorships	\$2,000.00	GSA sponsorships of events (MBA Case competition)
	Social Activities		\$14,000.00	Trips and parties, etc.
	Elections		\$6,500.00	Elections expenses - labor, printing, promotions
	Agenda		\$8,672.00	Printing and production costs
	Overhead	Phone	\$2,100.00	
		Photocopier	\$2,000.00	
		Equipment Service	\$100.00	
		Kitchen	\$500.00	Coffee

		Office Supplies	\$1,200.00	
		Cable	\$1,000.00	Television
		Miscellaneous	\$0.00	
	Insurance		\$1,492.00	
	Web Design		\$0.00	The Communications Officer will be in charge of the website
	Professional Fees		\$13,000.00	Auditor - owed for last year as well
	House Improvements		\$7,000.00	Projector, Screen, and PA System
	Security		\$0.00	
	Bank Charges		\$425.00	TD Canada Trust
	GSA Promotional		\$1,500.00	
	Total Unrestricted		\$248,165.28	
	TOTAL EXPENDITURES		\$409,824.28	
	Excess (Deficiency)		\$2,932.72	