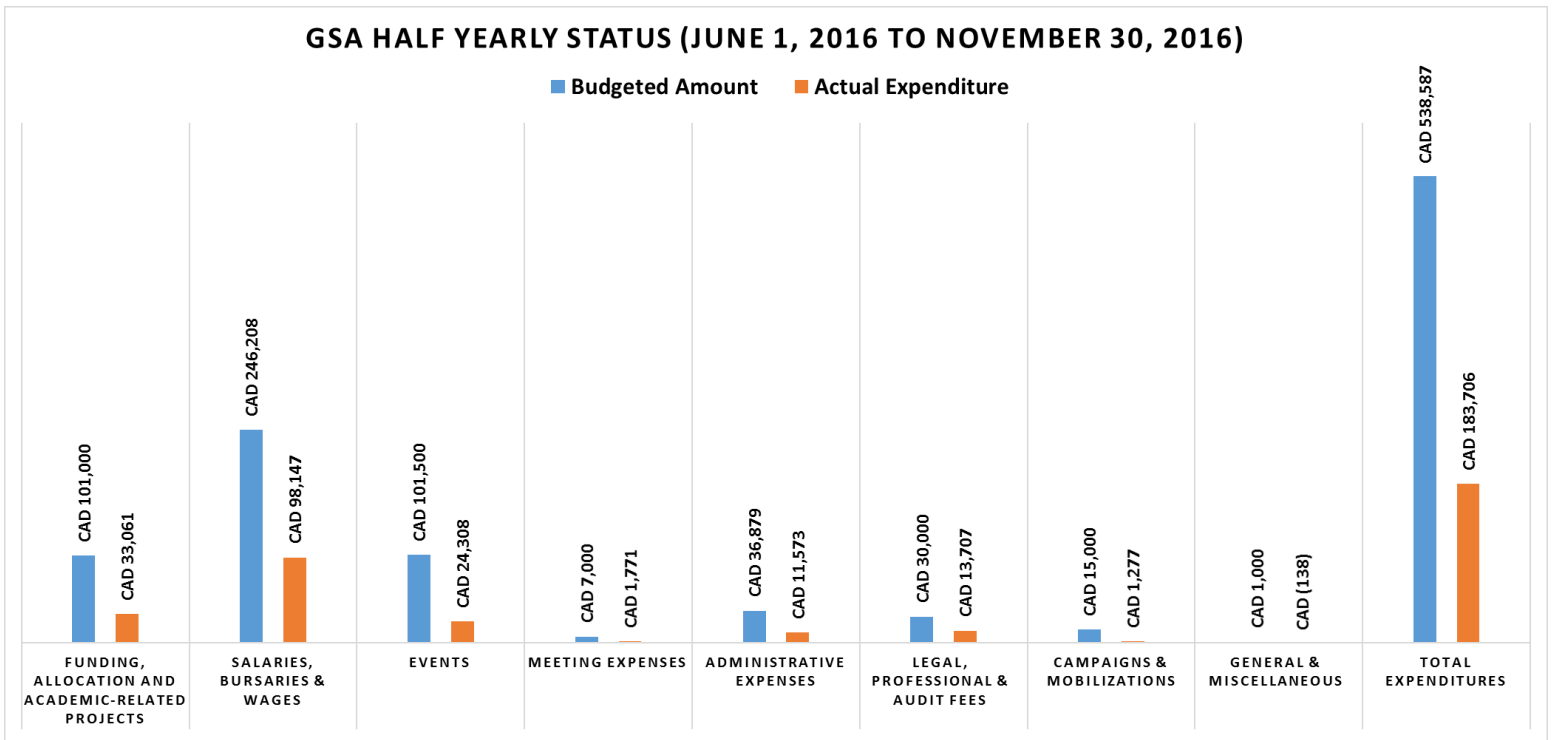


## Expenditure Report for Half Year (June 1,2016 – November 30 ,2016)

The Graduate Student Association (GSA) has spent **34% of its budget** for the half year from June 1, 2016 to November 30, 2016.

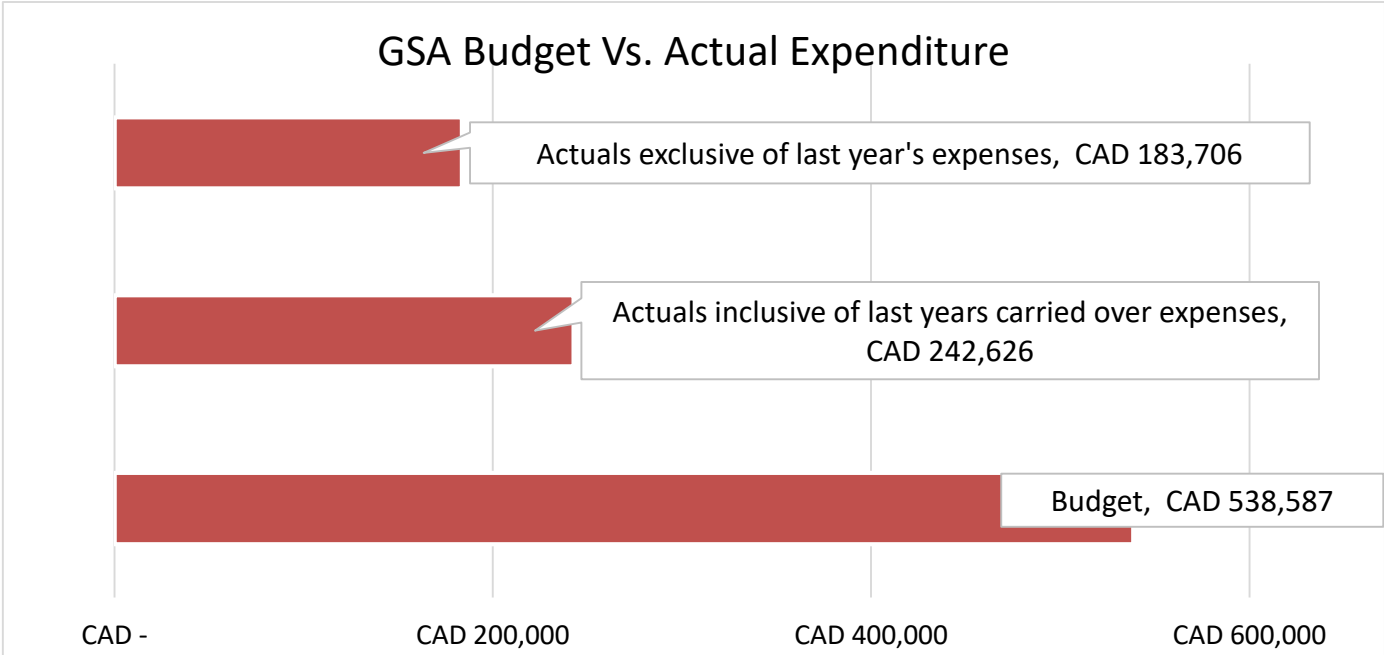
- ✓ *Legal, professional and audit fees topped the spending with 46% spent of its allotted budget*
- ✓ *Salaries, Bursaries and Wages came a close second with 40% spending of its allotted budget*

### GSA HALF YEARLY STATUS (JUNE 1, 2016 TO NOVEMBER 30, 2016)



There was an expenditure of \$ 58,920.08 pertaining to the previous financial year i.e. 2015-16 incurred in the current financial year i.e. 2016-17. Hence the actual expenditure increased from \$ 180, 588 (34 % of the budget amount) to \$ 239,508 (44% of the budget amount). The budget lines pertaining to previous financial year is as below:

Budget Line	Expenditure in CAD
Director Honorarium	900
Executive Bursary	1100
French class salary	1080
Office stationery	276.15
Funding to Student Associations/groups	
Allocation	45676
Special Projects	500
Academic Funding	1500
Election expenses	127.09
Office equipment	275.02
Council training	539.34
Chair Hon.	75
Events	
General	1711.55
Academic Event-Sustainability	500
Trip	2934.45
Refunds	
French class	100
English class	75
New York Trip	1200
Winter orientation	96
Meeting expenses	
Council meeting	68.11
Staff meeting	166.67
Other meeting	19.7
<b>Grand Total</b>	<b>58920.08</b>



The table below provides detail list of expenditure items and the amounts

Budget Lines	Budgeted Amount in CAD	Expenditure from June 1, 2016 to August 31, 2016 in CAD	% of budget spent	Unutilized portion in %
<b>Funding, Allocation and Academic-related projects</b>	<b>101,000</b>	<b>33,061</b>	<b>33%</b>	<b>67%</b>
Allocations to Departmental and Faculty	76,000	26511	35%	65%
Academic Projects	5,000	500	10%	90%
Special Projects	5,000	700	14%	86%
Conference subsidies for students	15,000	5350	36%	64%
<b>Salaries, Bursaries &amp; Wages</b>	<b>246,208</b>	<b>98,147</b>	<b>40%</b>	<b>60%</b>
Executive Bursary	69,500	30800	44%	56%
Executive Business-related Expenses	1,000	0	0%	100%
Directors Honorarium	14,000	3575	26%	74%
Council chair Honorarium	975	525	54%	46%
Staff Salary	149,510	53306.54	36%	64%
Classes Salary	8,000	9940	124%	-24%
Staff Insurance	3,223	0		
<b>Events</b>	<b>101,500</b>	<b>24,308</b>	<b>24%</b>	<b>76%</b>
Fall Orientation	28,000	17469.31	62%	38%
Winter Orientation	10,000	0	0%	100%
Academic events	10,000	183.69	2%	98%
Social events	36,000	5661.13	16%	84%
General Assembly	7,500	821.49	11%	89%
Election	10,000	172.5	2%	98%
<b>Meeting expenses</b>	<b>7,000</b>	<b>1,771</b>	<b>25%</b>	<b>75%</b>
Council meeting	4,500	1476.82	33%	67%
Committee meeting	500	106.2	21%	79%
Staff meeting	500	0	0%	100%
Executive meeting	500	38.54	8%	92%
Other meetings	1,000	149.46	15%	85%
<b>Administrative expenses</b>	<b>36,879</b>	<b>8,456</b>	<b>23%</b>	<b>77%</b>
Furniture & Equipment	5,000		0%	100%
Office Supplies, Stationery & printing	10,000	2317.28	23%	77%
Overheads	5,379	2480.32	46%	54%
Repairs & Maintenance	10,000	1136.97	11%	89%

Insurance	2,000	1446.57	72%	28%
Bank charges	1,000	449.4	45%	55%
New Council Training	2,000	625	31%	69%
Software expenses	1,500			
<b>Legal, professional &amp; audit fees</b>	<b>30,000</b>	<b>13,707</b>	<b>46%</b>	<b>54%</b>
Legal & Professional fees	20,000	10027.79	50%	50%
Audit fees	10,000	3679.2	37%	63%
<b>Campaigns &amp; Mobilizations</b>	<b>15,000</b>	<b>1,277</b>	<b>9%</b>	<b>91%</b>
Events	11,000	1167.88	11%	89%
Travels	1,500	0	0%	100%
Supplies & promotion materials	2,500	108.68	4%	96%
<b>General &amp; Miscellaneous</b>	<b>1,000</b>	<b>(138)</b>	<b>-14%</b>	<b>114%</b>
<b>TOTAL EXPENDITURE</b>	<b>538,587</b>	<b>180,588</b>	<b>34%</b>	<b>66%</b>
Last financial year's expenses carried over		58,920		
<b>GRAND TOTAL EXPENDITURE</b>		<b>239,508</b>	<b>44%</b>	<b>56%</b>

Note 1	
Website grants received	\$7,910.00
Website expenses	\$2,874.38
Balance	\$5,035.62

Note 2	
Libyan Student association event expense	275.94
Amount received	(413.91)
Balance	(137.97)

Note 3

Budget Item	Income from June 1, 2016 to November 30, 2016
AG 1082 Advocacy center fees	\$ 15,935.00
Fall Fees 2016 received	\$ 361,325.60
External Account (TD Bank)	\$ 96,267.83

Other source of income	\$ 8,960.00
<b>Total income</b>	<b>\$ 482,488.43</b>
AG 1023 Health and Insurance Fees	\$ 236,240.93