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## Expenditure Report (June 1, 2016 March 15, 2017)

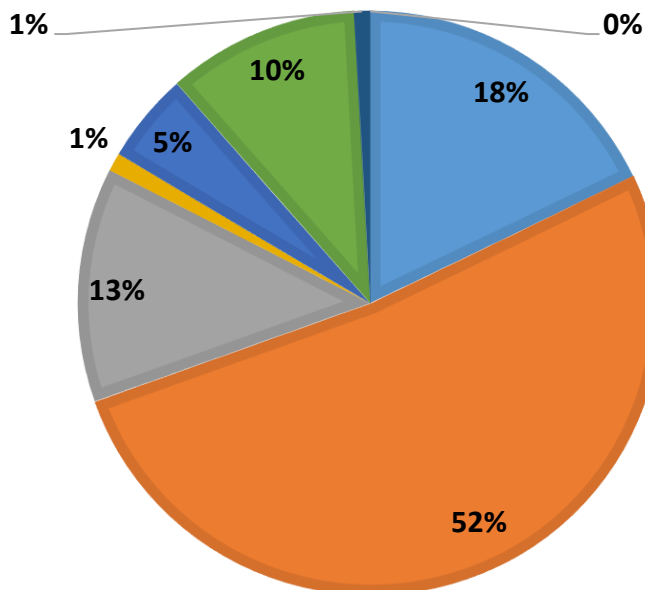
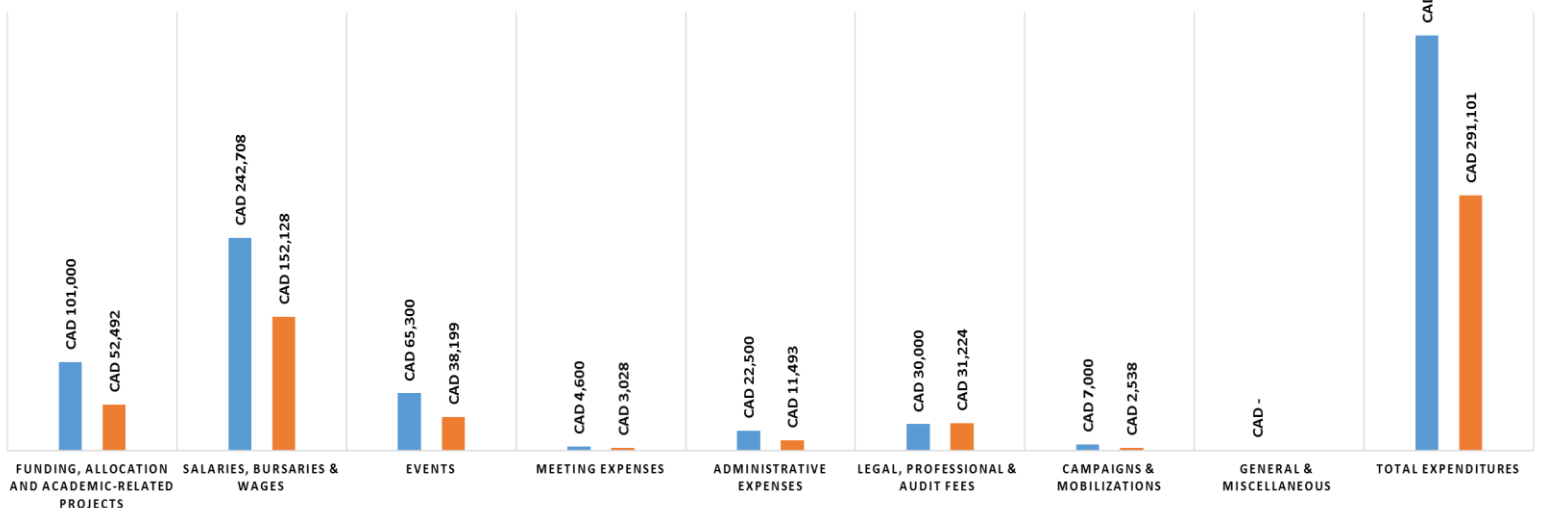
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The Graduate Student Association (GSA) has spent **75% of its budget** from June 1, 2016 to March 15, 2017

- ✓ *Salaries, Bursaries and Wages topped the spending with 52% of total expenditure*
- ✓ *Funding and Allocation was second at 18% of total expenditure*
- ✓ *Expenditure on events was third at 13% of total expenditure*

### GSA EXPENDITURE STATUS (JUNE 1, 2016 TO MARCH 15, 2017)

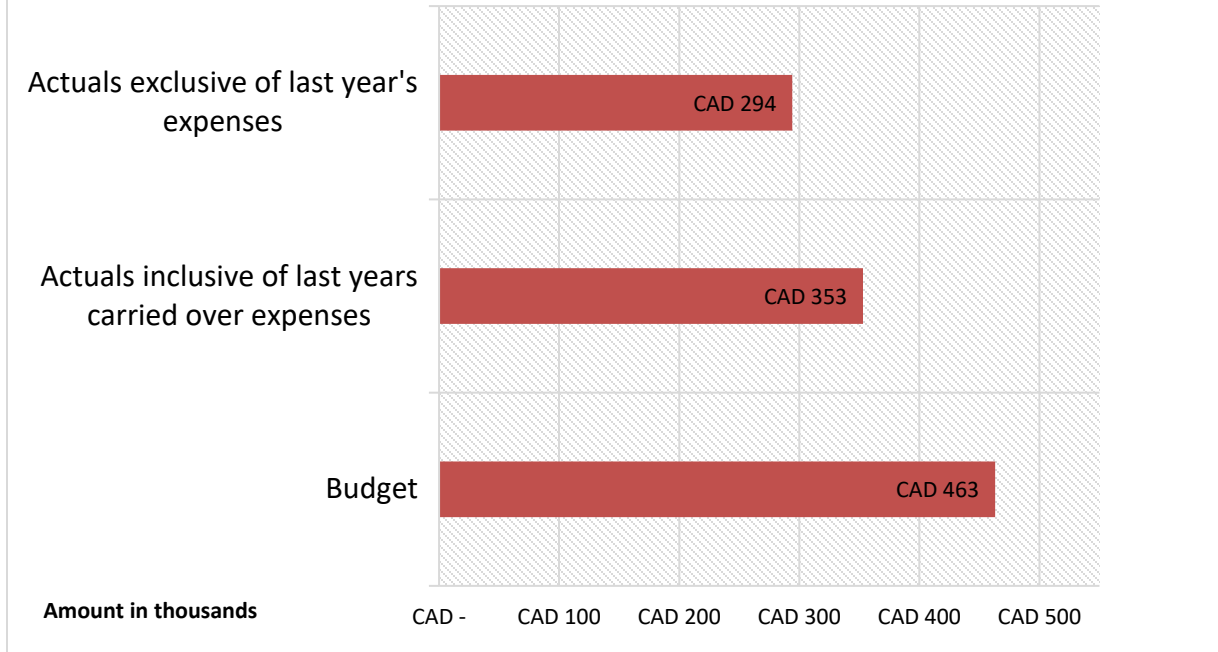
■ Budgeted Amount ■ Actual Expenditure



### % SPENDING OF TOTAL BUDGET

- Funding, Allocation and Academic-related projects
- Salaries, Bursaries & Wages
- Events
- Meeting expenses
- Administrative expenses
- Legal, professional & audit fees
- Campaigns & Mobilizations
- General & Miscellaneous

## GSA Budget Vs. Actual Expenditure



There was an expenditure of \$ 58,920.08 pertaining to the previous financial year i.e. 2015-16 incurred in the current financial year i.e. 2016-17. The budget lines pertaining to previous financial year are as below:

Budget Line	Expenditure in CAD
Director Honorarium	\$ 900.00
Executive Bursary	\$ 1,100.00
French class salary	\$ 1,080.00
Office stationery	\$ 276.15
Funding to Student Associations/groups	
Allocation	\$ 45,676.00
Special Projects	\$ 500.00
Academic Funding	\$ 1,500.00
Election expenses	\$ 127.09
Office equipment	\$ 275.02
Council training	\$ 539.34
Chair Hon.	\$ 75.00
Events	
General	\$ 1,711.55
Academic Event-Sustainability	\$ 500.00
Trip	\$ 2,934.45
Refunds	

	French class	\$ 100.00
	English class	\$ 75.00
	New York Trip	\$ 1,200.00
Winter orientation		\$ 96.00
Meeting expenses		
	Council meeting	\$ 68.11
	Staff meeting	\$ 166.67
	Other meeting	\$ 19.70
<b>Grand Total</b>		<b>\$ 58,920.08</b>

The table below provides detail list of expenditure items and the amounts

Budget Lines	Budgeted Amount	Expenditure from June 1, 2016 to March 15, 2017	% of budget spent	Unutilized portion in %
<b>Funding, Allocation and Academic-related projects</b>	<b>\$ 1,01,000</b>	<b>\$ 52,492.00</b>	<b>52%</b>	<b>48%</b>
Allocations to Departmental and Faculty	\$ 76,000.00	\$ 40,692.00	54%	46%
Academic Projects	\$ 5,000.00	\$ 2,500.00	50%	50%
Special Projects	\$ 5,000.00	\$ 1,150.00	23%	77%
Conference subsidies for students	\$ 15,000.00	\$ 8,150.00	54%	46%
<b>Salaries, Bursaries &amp; Wages</b>	<b>\$ 242,708.00</b>	<b>\$ 152,128.00</b>	<b>63%</b>	<b>37%</b>
Executive Bursary	\$ 66,000.00	\$ 47,025.00	71%	29%
Executive Business-related Expenses	\$ -	\$ -	0%	100%
Directors Honorarium	\$ 10,000.00	\$ 6,935.00	69%	31%
Council chair Honorarium	\$ 975.00	\$ 825.00	85%	15%
Staff Salary	\$ 149,510.00	\$ 83,733.32	56%	44%
Classes Salary	\$ 13,000.00	\$ 13,610.00	105%	-5%
Staff Insurance	\$ 3,223.00	\$ -	0%	100%
<b>Events</b>	<b>\$ 55,300.00</b>	<b>\$ 38,199.00</b>	<b>69%</b>	<b>31%</b>
Fall Orientation	\$ 17,300.00	\$ 17,262.35	100%	0%
Winter Orientation	\$ 10,000.00	\$ 7,883.44	79%	21%
Academic events	\$ 6,000.00	\$ 1,719.79	29%	71%
Social events	\$ 18,000.00	\$ 8,981.06	50%	50%
General Assembly	\$ 6,000.00	\$ 2,059.44	34%	66%
Election	\$ 8,000.00	\$ 292.50	4%	96%
<b>Meeting expenses</b>	<b>\$ 4,600.00</b>	<b>\$ 3,028.00</b>	<b>66%</b>	<b>34%</b>
Council meeting	\$ 3,500.00	\$ 2,601.09	74%	26%

Committee meeting	\$ 300.00	\$ 126.34	42%	58%
Staff meeting	\$ 100.00	\$ -	0%	100%
Executive meeting	\$ 100.00	\$ 150.70	151%	-51%
Other meetings	\$ 600.00	\$ 149.46	25%	75%
<b>Administrative expenses</b>	<b>\$ 22,500.00</b>	<b>\$ 14,651.00</b>	<b>65%</b>	<b>35%</b>
Furniture & Equipment	\$ 3,000.00	\$ 3,157.95	105%	-5%
Office Supplies, Stationery & printing	\$ 6,000.00	\$ 3,040.41	51%	49%
Overheads	\$ 3,500.00	\$ 4,789.24	137%	-37%
Repairs & Maintenance	\$ 4,000.00	\$ 1,119.97	28%	72%
Insurance	\$ 2,000.00	\$ 1,446.57	72%	28%
Bank charges	\$ 1,000.00	\$ 471.38	47%	53%
New Council Training	\$ 2,000.00	\$ 625.00	31%	69%
Software expenses	\$ 1,000.00	\$ -	0%	100%
<b>Legal, professional &amp; audit fees</b>	<b>\$ 30,000.00</b>	<b>\$ 31,224.00</b>	<b>104%</b>	<b>-4%</b>
Legal & Professional fees	\$ 20,000.00	\$ 27,460.17	137%	-37%
Audit fees	\$ 10,000.00	\$ 3,764.24	38%	62%
<b>Campaigns &amp; Mobilizations</b>	<b>\$ 7,000.00</b>	<b>\$ 2,538.00</b>	<b>36%</b>	<b>64%</b>
Events	\$ 5,000.00	\$ 1,261.11	25%	75%
Travels	\$ 1,000.00	\$ 1,167.88	117%	-17%
Supplies & promotion materials	\$ 1,000.00	\$ 108.68	11%	89%
<b>General &amp; Miscellaneous</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>100%</b>
<b>TOTAL EXPENDITURE</b>	<b>\$ 463,108.00</b>	<b>\$ 294,259.00</b>	<b>62%</b>	<b>38%</b>
Last financial year's expenses carried over		\$ 58,920.00		
<b>GRAND TOTAL EXPENDITURE</b>		<b>\$ 353,179.00</b>	<b>75%</b>	<b>25%</b>

Note 1

Budget Item	Income from June 1, 2016 to March 15, 2017
AG 1082 Advocacy center fees	\$ 32,005.00
GSA Student Fees	\$ 414,192.50
Dean's office	\$ 10,000.00
French Class Fees collected	\$ 17,680.00
Total income	<b>\$ 473,877.50</b>
AG 1023 Health and Insurance Fees	\$ 698,278.42

Advocacy Centre of the GSA is now functioning – Contract with CSU @ \$ 90,000 for two years. Part payment of \$63,000 has been made to CSU till date.

**Note 2**

<b>Sponsor</b>	<b>Purpose</b>	<b>Amount received</b>	<b>Amount spent</b>
ASEQ	Website	\$7,910.00	\$5,748.76
ASEQ	Fall Orientation	\$3,000.00	\$3,000.00
Various	Agenda Book	\$6,100.00	\$4,656.49
<b>Total</b>		<b>\$17,010.00</b>	<b>\$13,405.25</b>