

Graduate Student Association (GSA)		Actuals for the year	Difference	New Total
Annual Budget for 2017-18 June, 2017 to May, 2018				
INCOME		Budgeted		
	AG1003 GSA Internal Account	\$ 58,075.09		
	AG 1082 Advocacy center fees	\$ 35,062.00		
	Fall Fees 2017	\$ 363,728.00	\$ 369,813.85	\$ 6,085.85
	Fees (Winter)	\$ 36,372.80		
	Advocacy center fees	\$ 15,875.00	\$ 16,947.50	\$ 1,072.50
	External Account (TD Bank)	\$ 21,518.87		
	Other source of income	\$ 20,000.00	\$ 36,400.00	\$ 16,400.00
	Available funds	\$ 550,631.76	\$ 23,558.35	\$ 574,190.11
Not part of Operating Income of GSA				
AG 1023 Health and Insurance Fees Balance o/s as on May 31, 2017		\$ 229,478.43	\$ 235,052.52	

Annual Budget for 2017-18 (June, 2017 to May, 2018)		2017-18	
EXPENDITURES (June 1,2017 to Oct 24,2017)		Budget	Actual spend
Funding, Allocation and Academic-related projects		\$ 135,880.00	\$ 9,453.00
	Allocations to Departmental and Faculty	\$ 83,380.00	
	Academic Projects	\$ 7,500.00	\$ 800.00
	Special Projects	\$ 7,500.00	\$ 500.00
	Conference subsidies for students	\$ 20,000.00	\$ 5,151.50
	Council Discretionary Funding	\$ 5,000.00	
	Extra Curricular Funding	\$ 12,500.00	\$ 3,001.50
Salaries, Bursaries & Wages		\$ 248,235.00	\$ 70,224.94
	Executive Bursary	\$ 68,500.00	\$ 21,175.00
	Executive Business-related Expenses	\$ 500.00	
	Directors Honorarium	\$ 14,000.00	\$ 3,500.00
	Council chair Honorarium	\$ 975.00	\$ 75.00
	Staff Salary	\$ 152,500.00	\$ 39,294.94
	French Classes expenses	\$ 9,000.00	\$ 6,180.00
	Staff Insurance	\$ 2,760.00	
Events		\$ 95,000.00	\$ 27,779.82
	Fall Orientation	\$ 30,000.00	\$ 21,343.90
	Winter Orientation	\$ 10,000.00	\$ -
	Academic events	\$ 10,000.00	
	Social events	\$ 25,000.00	\$ 6,435.92
	General Assembly	\$ 10,000.00	
	Election	\$ 10,000.00	
Meeting expenses		\$ 5,750.00	\$ 529.71
	Council meeting	\$ 3,750.00	\$ 456.61
	Committee meeting	\$ 500.00	\$ 41.37
	Executive/Staff meeting	\$ 500.00	
	Other meetings	\$ 1,000.00	\$ 31.73
Administrative expenses		\$ 26,730.00	\$ 4,516.29
	Furniture & Equipments	\$ 5,000.00	
	Office Supplies, Stationery & Printing	\$ 10,000.00	\$ 523.09
	Overheads	\$ 4,730.00	\$ 2,038.56
	Repairs & Maintenance	\$ 2,000.00	\$ 39.00
	Insurance	\$ 2,000.00	\$ 1,671.92
	Bank charges	\$ 1,000.00	\$ 243.72
	Council Training	\$ 500.00	
	Miscellaneous	\$ 500.00	
	Legal Clinic	\$ 1,000.00	
Legal, professional & audit fees		\$ 32,000.00	\$ 23,902.81
	Legal & Professional fees	\$ 25,000.00	\$ 17,579.18
	Audit fees	\$ 7,000.00	\$ 6,323.63
Campaigns & Mobilizations		\$ 7,000.00	\$ 323.28
	Events	\$ 4,000.00	\$ 323.28
	Travels	\$ 1,000.00	
	Supplies & promotion materials	\$ 2,000.00	
Summer Rollover		\$ -	\$ -
TOTAL EXPENDITURES		\$ 550,595.00	\$ 136,729.85
Surplus (Deficit)		\$ 23,595.11	

2017-18 FINANCIAL INFORMATION (JUNE 1, 2017 TO OCT 24, 2017)

■ 2017-18 Budgeted Amounts
 ■ 2017-18 Actual expenses

