

GSA Financial statement
(June 1, 2017 to January 18, 2018)

GSA Budget line	Budgeted Expenses	Actual expenses till Jan 18	Utilization in %
Funding, Allocation and Academic-related projects	\$130,880	\$29,384	22%
Allocations to Departmental and Faculty	\$83,380	\$12,506	15%
Academic Projects	\$7,500	\$1,800	24%
Special Projects	\$7,500	\$2,000	27%
Conference subsidies for students	\$20,000	\$9,677	48%
Extra Curricular Funding	\$12,500	\$3,402	27%
Salaries, Bursaries & Wages	\$265,445	\$121,185	46%
Executive Bursary	\$68,500	\$37,675	55%
Executive Business-related Expenses	\$250	\$-	0%
Directors Honorarium	\$14,000	\$5,150	37%
Council chair Honorarium	\$975	\$375	38%
Staff Salary	\$152,500	\$61,622	40%
French Classes expenses	\$26,460	\$15,750	60%
Staff Insurance	\$2,760	\$613	22%
Events	\$85,500	\$46,193	54%
Fall Orientation	\$27,000	\$22,963	85%
Winter Orientation	\$13,000	\$9,409	72%
Academic events	\$10,000	\$1,300	13%
Social events	\$20,000	\$11,713	59%
General Assembly	\$7,500	\$808	11%
Election	\$8,000	\$-	0%

Meeting expenses	\$4,000	\$1,329	33%
Council meeting	\$2,500	\$1,017	41%
Committee meeting	\$500	\$180	36%
Executive/Staff meeting	\$500	\$17	3%
Other meetings	\$500	\$114	23%
Administrative expenses	\$17,980	\$7,125	40%
Furniture & Equipments	\$2,000	\$640	32%
Office Supplies, Stationery & Printing	\$6,000	\$1,482	25%
Overheads	\$5,030	\$2,898	58%
Repairs & Maintenance	\$1,500	\$39	3%
Insurance	\$1,700	\$1,672	98%
Bank charges	\$1,000	\$235	23%
Council Training	\$500	\$-	0%
Miscellaneous	\$250	\$160	64%
Legal, professional & audit fees	\$31,850	\$23,903	75%
Legal & Professional fees	\$25,500	\$17,579	69%
Audit fees	\$6,350	\$6,324	100%
Campaigns & Mobilizations	\$7,000	\$569	8%
Events	\$4,000	\$569	14%
Travels	\$1,000	\$-	0%
Supplies & promotion materials	\$2,000	\$-	0%
Summer Rollover	\$47,000		0%
TOTAL EXPENDITURE	\$589,655	\$229,688	39%

GSA Status (June 1, 2017 to Jan 17, 2018)

