

Financial Statement (Quarter 2 / 2022-23)					
		Annual Budget	Expenditure from Sept 1, 2022 to Nov 30, 2022 - Q2	Percentage of Budget spent	Percentage of total expenditure
Funding, Allocation and Academic-related projects		\$150,000.00	\$84,603.00	56.40%	50.75%
	Allocations to Departmental and Faculty	\$100,000.00	\$77,799.00	77.80%	
	Academic Projects	\$5,000.00	\$0.00	0.00%	
	Extra Curricular Funding	\$2,500.00	\$130.00		
	Special Projects	\$12,500.00	\$550.00	4.40%	
	Certification subsidies for students	\$30,000.00	\$0.00	0.00%	
	Conference Funding	\$2,500.00	\$1,525.00	61.00%	
	ENUF Sustainability Funding	\$4,600.00	\$4,599.00	183.96%	
Collaboration Events		\$25,000.00	\$0.00	0.00%	0.00%
	GSAs' Collaborative events with other associations	\$25,000.00	\$0.00	0.00%	
Salaries, Bursaries & Wages		\$224,700.00	\$44,730.16	63.90%	26.83%
	Executive Bursary	\$70,000.00	\$16,500.00	1650.00%	
	Executive Business-related Expenses	\$1,000.00	\$0.00	0.00%	
	Directors Honorarium	\$24,000.00	\$660.00	24.44%	
	Council chair & Minute taker Honorarium	\$2,700.00	\$170.00	0.14%	
	Staff Salary	\$125,000.00	\$27,400.16	1370.01%	
	Staff Insurance	\$2,000.00	\$0.00	0.00%	
Events		\$88,500.00	\$35,724.99	102.07%	21.43%
	Fall Orientation	\$35,000.00	\$22,214.02	185.12%	
	Winter Orientation	\$12,000.00	\$0.00	0.00%	
	Academic events	\$7,500.00	\$0.00	0.00%	
	Social events	\$20,000.00	\$13,510.97	675.55%	
	General Assembly	\$2,000.00	\$0.00	0.00%	
	Election	\$12,000.00	\$0.00	0.00%	
Meeting expenses		\$7,250.00	\$457.60	9.15%	0.27%
	Council meeting	\$5,000.00	\$0.00	0.00%	
	Committee meeting	\$750.00	\$0.00	0.00%	
	Executive/Staff meeting	\$1,000.00	\$457.60	91.52%	
	Other meetings	\$500.00	\$0.00	0.00%	
Administrative expenses		\$39,000.00	\$1,196.36	7.98%	0.72%
	Furniture & Equipments	\$15,000.00	\$0.00	0.00%	
	Office Supplies, Stationery & Printing	\$1,000.00	\$265.52	5.31%	
	Overheads	\$5,000.00	\$803.34	16.07%	
	Repairs & Maintenance	\$15,000.00	\$0.00	0.00%	
	Insurance	\$2,000.00	\$0.00	0.00%	
	Bank charges	\$500.00	\$127.50	25.50%	
	Miscellaneous	\$500.00	\$0.00	0.00%	
Legal, professional & audit fees		\$43,000.00	\$0.00	0.00%	0.00%
	Legal & Professional fees	\$40,000.00	\$0.00	0.00%	
	Audit fees	\$3,000.00	\$0.00	0.00%	
Campaigns & Mobilizations		\$4,500.00	\$0.00	0.00%	0.00%
	Travels	\$2,000.00	\$0.00	0.00%	
	Supplies & promotion materials	\$2,500.00	\$0.00	0.00%	
TOTAL EXPENDITURE		\$581,950.00	\$166,712.11		100.00%