

FINANCIAL STATEMENT (Q4 / 2021-2022)

	BUDGET	Budgeted Amount (in \$)	Expenditure from 1 Mar 2022 to 31 Mar 2022	% of Budget Spent	Percentage of the Total Expense
Funding, Allocation and Academic-related projects		\$131,135.00	\$8,993.61	6.86%	4.5%
	Allocations to Departmental and Faculty	\$91,135.00	\$0.00	0.00%	
	Academic Projects	\$7,000.00	\$0.00	0.00%	
	Special Projects	\$7,000.00	\$0.00	0.00%	
	Conference subsidies for students	\$8,000.00	\$674.11	8.43%	
	Academic Excellence Award	\$15,000.00	\$7,819.50	52.13%	
	Extra Curricular Funding	\$3,000.00	\$500.00	16.67%	
Salaries, Bursaries & Wages		\$193,208.88	\$68,435.69	35.42%	34.1%
	Executive Bursary	\$68,500.00	\$17,749.00	25.91%	
	Executive Business-related Expenses	\$500.00	\$0.00	0.00%	
	Directors Honorarium	\$23,088.00	\$14,930.00	64.67%	
	Council chair & Minute Taker's Honorarium	\$2,496.00	\$765.00	30.65%	
	Staff Salary	\$86,774.88	\$34,991.69	40.32%	
	French Classes expenses	\$10,000.00	\$0.00	0.00%	
	Staff Insurance	\$1,850.00	\$0.00	0.00%	
Events		\$100,000.00	\$23,692.51	23.69%	11.8%
	Fall Orientation	\$30,000.00	-\$80.00	-0.27%	
	Winter Orientation	\$15,000.00	\$0.00	0.00%	
	Academic events	\$10,000.00	\$16,711.50	167.12%	
	Social events	\$12,000.00	-\$3,404.12	-28.37%	
	General Assembly	\$3,000.00	\$2,315.50	77.18%	
	Election	\$30,000.00	\$8,149.63	27.17%	
Meeting expenses		\$3,500.00	\$293.55	8.39%	0.1%
	Council meeting	\$2,000.00	\$0.00	0.00%	
	Committee meeting	\$500.00	\$175.00	35.00%	
	Executive/Staff meeting	\$500.00	\$0.00	0.00%	
	Other meetings	\$500.00	\$118.55	23.71%	
Administrative expenses		\$28,000.00	\$7,672.05	27.40%	3.8%
	Furniture & Equipments	\$10,000.00	\$0.00	0.00%	
	Office Supplies, Stationery & Printing	\$2,000.00	\$929.18	46.46%	
	Overheads	\$7,000.00	\$0.00	0.00%	
	Repairs & Maintenance	\$3,000.00	\$3,500.00	116.67%	
	Insurance	\$1,500.00	\$2,373.04	158.20%	
	Bank charges	\$2,500.00	\$180.75	7.23%	
	Council Training	\$500.00	\$0.00	0.00%	
	Miscellaneous	\$1,500.00	\$689.08	45.94%	
Legal, professional & audit fees		\$20,000.00	\$702.72	3.51%	0.4%
	Legal & Professional fees	\$10,000.00	\$702.72	7.03%	
	Audit fees	\$10,000.00	\$0.00	0.00%	
Campaigns & Mobilizations		\$52,000.00	\$90,695.97	174.42%	45.2%
	Subsidy Program	\$50,000.00	\$90,695.97	181.39%	
	Travels	\$1,000.00	\$0.00	0.00%	
	Supplies & promotion materials	\$1,000.00	\$0.00	0.00%	
Summer Rollover		\$25,000.00			
TOTAL EXPENDITURE		\$552,843.88	\$200,486.10		100.0%