

	Annual Budget	Actual	Percentage of Budget spent	Percentage of total expenditure
Revenue				
Contributions from students	-	\$ 490,447.00	-	-
Total Revenue	-	\$490,447.00	-	-
Expenses				
Funding, Allocation and Academic-related projects	\$150,000.00	\$123,476.42	82.3%	33.08%
Allocations to Departmental and Faculty	\$100,000.00	\$77,140.00	77.1%	20.67%
Academic Projects	\$5,000.00	\$500.00	10.0%	0.13%
Extra Curricular Funding	\$2,500.00	\$2129.00	85.2%	0.57%
Special Projects	\$12,500.00	\$1933.50	15.5%	0.52%
Certification subsidies for students	\$30,000.00	\$5870.61	19.6%	1.57%
Conference Funding	\$2,500.00	\$31,304.31	1252.2%	8.39%
ENUF Sustainability Funding	\$4,600.00	\$4,599.00	100.0%	1.23%
Collaboration Events	\$25,000.00	\$17700.31	70.8%	4.74%
GSAs' Collaborative events with other associations	\$25,000.00	\$17700.31	70.8%	4.74%
Salaries, Bursaries & Wages	\$224,700.00	\$78,756.70	35.0%	21.10%
Executive Bursary	\$70,000.00	\$25,572.04	36.5%	6.85%
Executive Business-related Expenses	\$1,000.00	\$0.00	0.0%	0.00%
Directors Honorarium	\$24,000.00	\$22816.00	95.1%	6.11%
Council chair & Minute taker Honorarium	\$2,700.00	\$2245.00	83.1%	0.60%
Staff Salary	\$125,000.00	\$26,233.98	21.0%	7.03%
Staff Insurance	\$2,000.00	\$1889.68	94.5%	0.51%
Events	\$88,500.00	\$127,335.40	143.9%	34.12%
Fall Orientation	\$35,000.00	\$34,709.68	99.2%	9.30%
Winter Orientation	\$12,000.00	16906.1	140.9%	4.53%
Academic events	\$7,500.00	\$3257.50	43.4%	0.87%
Social events	\$20,000.00	\$63,453.03	317.3%	17.00%
General Assembly	\$2,000.00	\$2250.00	112.5%	0.60%
Election	\$12,000.00	\$6759.09	56.3%	1.81%
Meeting expenses	\$7,250.00	\$2653.70	36.6%	0.71%
Council meeting	\$5,000.00	\$517.54	10.4%	0.14%
Committee meeting	\$750.00	\$0.00	0.0%	0.00%
Executive/Staff meeting	\$1,000.00	\$2136.16	213.6%	0.57%
Other meetings	\$500.00	\$0.00	0.0%	0.00%
Administrative expenses	\$39,000.00	\$17,377.19	44.6%	4.66%
Furniture & Equipments	\$15,000.00	\$7983.83	53.2%	2.14%
Office Supplies, Stationery & Printing	\$1,000.00	\$370.17	37.0%	0.10%
Overheads	\$5,000.00	\$1611.11	32.2%	0.43%
Repairs & Maintenance	\$15,000.00	\$4518.78	30.1%	1.21%
Insurance	\$2,000.00	\$1815.61	90.8%	0.49%
Bank charges	\$500.00	\$595.75	119.2%	0.16%
Miscellaneous	\$500.00	\$481.94	96.4%	0.13%
Legal, professional & audit fees	\$43,000.00	\$3052.59	7.1%	0.82%
Legal & Professional fees	\$40,000.00	\$3052.59	7.6%	0.82%
Audit fees	\$3,000.00	\$0.00	0.0%	0.00%
Campaigns & Mobilizations	\$4,500.00	\$2878.36	64.0%	0.77%
Travels	\$2,000.00	\$0.00	0.0%	0.00%
Supplies & promotion materials	\$2,500.00	\$2878.36	115.1%	0.77%
Total Expenses	\$581,950.00	\$373,230.67	64.1%	100.00%
Net Assets (Jun 1st.)		\$123,892.15		\$130,560.28
Net Assets (May 31st.)		\$241,108.48		\$123,892.15

Statement of Annual Financial Position May 31st, 2023

Assets	2023	2022
current Assets		
Cash (Bank Account)	\$ 143,592.07	\$ 79,580.98
Cash (Internal Account)	\$ 99,571.85	\$ 44,311.17
Total Current Assets	\$ 241,108.48	\$ 123,892.15
Total Assets	\$ 241,108.48	\$ 123,892.15
Liabilities	\$ 0.00	\$ 0.00
Net Assets	\$ 241,108.48	\$ 123,892.15