

Financial Statement (Quarter 3 / 2022-23)					
Budget Line		Annual Budget	Expenditure from Dec 1, 2022 to Feb 28, 2023 - Q3	Percentage of Budget spent	Percentage of total expenditure
Funding, Allocation and Academic-related projects		\$150,000.00	\$81,394.50	54.3%	62.47%
	Allocations to Departmental and Faculty	\$100,000.00	\$66,539.50	66.5%	
	Academic Projects	\$5,000.00	\$0.00	0.0%	
	Extra Curricular Funding	\$2,500.00	\$1060.00	42.4%	
	Special Projects	\$12,500.00	\$0.00	0.0%	
	Certification subsidies for students	\$30,000.00	\$0.00	0.0%	
	Conference Funding	\$2,500.00	\$13,795.00	551.8%	
	ENUF Sustainability Funding	\$4,600.00	\$0.00	0.0%	
Collaboration Events		\$25,000.00	\$1000.00	4.0%	0.77%
	GSAs' Collaborative events with other associations	\$25,000.00	\$1000.00	4.0%	
Salaries, Bursaries & Wages		\$224,700.00	\$6,402.44	2.8%	4.91%
	Executive Bursary	\$70,000.00	\$0.00	0.0%	
	Executive Business-related Expenses	\$1,000.00	\$0.00	0.0%	
	Directors Honorarium	\$24,000.00	\$3802.00	15.8%	
	Council chair & Minute taker Honorarium	\$2,700.00	\$340.00	12.6%	
	Staff Salary	\$125,000.00	\$2,260.44	1.8%	
	Staff Insurance	\$2,000.00	\$0.00	0.0%	
Events		\$88,500.00	\$37,645.76	42.5%	28.89%
	Fall Orientation	\$35,000.00	\$10,000.00	28.6%	
	Winter Orientation	\$12,000.00	\$22632.83	188.6%	
	Academic events	\$7,500.00	\$3200.00	42.7%	
	Social events	\$20,000.00	\$1,712.93	8.6%	
	General Assembly	\$2,000.00	\$0.00	0.0%	
	Election	\$12,000.00	\$100.00	0.8%	
Meeting expenses		\$7,250.00	\$245.31	3.4%	0.19%
	Council meeting	\$5,000.00	\$245.31	4.9%	
	Committee meeting	\$750.00	\$0.00	0.0%	
	Executive/Staff meeting	\$1,000.00	\$0.00	0.0%	
	Other meetings	\$500.00	\$0.00	0.0%	
Administrative expenses		\$39,000.00	\$3,613.57	9.3%	2.77%
	Furniture & Equipments	\$15,000.00	\$2211.48	14.7%	
	Office Supplies, Stationery & Printing	\$1,000.00	\$370.17	37.0%	
	Overheads	\$5,000.00	\$0.00	0.0%	
	Repairs & Maintenance	\$15,000.00	\$889.42	5.9%	
	Insurance	\$2,000.00	\$0.00	0.0%	
	Bank charges	\$500.00	\$142.50	28.5%	
	Miscellaneous	\$500.00	\$0.00	0.0%	
Legal, professional & audit fees		\$43,000.00	\$0.00	0.0%	0.00%
	Legal & Professional fees	\$40,000.00	\$0.00	0.0%	
	Audit fees	\$3,000.00	\$0.00	0.0%	
Campaigns & Mobilizations		\$4,500.00	\$0.00	0.0%	0.00%
	Travels	\$2,000.00	\$0.00	0.0%	
	Supplies & promotion materials	\$2,500.00	\$0.00	0.0%	
TOTAL EXPENDITURE		\$581,950.00	\$130,301.58	22.4%	100.00%