

**Financial Statement (Quarter 4 / 2022-23)**

Budget Line		Annual Budget	Expenditure from March 1st, 2023 to May 31, 2023 - Q3	Percentage of Budget spent	Percentage of total expenditure
<b>Funding, Allocation and Academic-related projects</b>		\$150,000.00	\$25,796.11	17.2%	21.11%
	Allocations to Departmental and Faculty	\$100,000.00	\$10,600.50	10.6%	
	Academic Projects	\$5,000.00	\$500.00	10.0%	
	Extra Curricular Funding	\$2,500.00	\$335.00	13.4%	
	Special Projects	\$12,500.00	\$500.00	4.0%	
	Certification subsidies for students	\$30,000.00	\$5870.61	19.6%	
	Conference Funding	\$2,500.00	\$7,990.00	319.6%	
	ENUF Sustainability Funding	\$4,600.00	\$0.00	0.0%	
<b>Collaboration Events</b>		\$25,000.00	\$0.00	0.0%	0.00%
	GSA's Collaborative events with other associations	\$25,000.00	\$0.00	0.0%	
<b>Salaries, Bursaries &amp; Wages</b>		\$224,700.00	\$58,565.26	26.1%	47.92%
	Executive Bursary	\$70,000.00	\$23,973.54	34.2%	
	Executive Business-related Expenses	\$1,000.00	\$0.00	0.0%	
	Directors Honorarium	\$24,000.00	\$7163.50	29.8%	
	Council chair & Minute taker Honorarium	\$2,700.00	\$1565.00	58.0%	
	Staff Salary	\$125,000.00	\$23,973.54	19.2%	
	Staff Insurance	\$2,000.00	\$1889.68	94.5%	
<b>Events</b>		\$88,500.00	\$30,162.73	34.1%	24.68%
	Fall Orientation	\$35,000.00	\$1,576.29	4.5%	
	Winter Orientation	\$12,000.00	-5726.73	-47.7%	
	Academic events	\$7,500.00	\$57.50	0.8%	
	Social events	\$20,000.00	\$26,809.58	134.0%	
	General Assembly	\$2,000.00	\$2250.00	112.5%	
	Election	\$12,000.00	\$5196.09	43.3%	
<b>Meeting expenses</b>		\$7,250.00	\$1308.49	18.0%	1.07%
	Council meeting	\$5,000.00	\$148.87	3.0%	
	Committee meeting	\$750.00	\$0.00	0.0%	
	Executive/Staff meeting	\$1,000.00	\$1159.62	116.0%	
	Other meetings	\$500.00	\$0.00	0.0%	
<b>Administrative expenses</b>		\$39,000.00	\$3,846.31	9.9%	3.15%
	Furniture & Equipments	\$15,000.00	\$0.00	0.0%	
	Office Supplies, Stationery & Printing	\$1,000.00	\$0.00	0.0%	
	Overheads	\$5,000.00	\$1611.11	32.2%	
	Repairs & Maintenance	\$15,000.00	\$1651.26	11.0%	
	Insurance	\$2,000.00	\$0.00	0.0%	
	Bank charges	\$500.00	\$102.00	20.4%	
	Miscellaneous	\$500.00	\$481.96	96.4%	
<b>Legal, professional &amp; audit fees</b>		\$43,000.00	\$2535.20	5.9%	2.07%
	Legal & Professional fees	\$40,000.00	\$2535.20	6.3%	
	Audit fees	\$3,000.00	\$0.00	0.0%	
<b>Campaigns &amp; Mobilizations</b>		\$4,500.00	\$0.00	0.0%	0.00%
	Travels	\$2,000.00	\$0.00	0.0%	
	Supplies & promotion materials	\$2,500.00	\$0.00	0.0%	
<b>TOTAL EXPENDITURE</b>		<b>\$581,950.00</b>	<b>\$122,214.12</b>	<b>21.0%</b>	<b>100.00%</b>