

**Financial Statement ( September 1st, 2023 - November 30th, 2023 ) - Quarterly**

Budget Line	Line Items	Annual Budget	Actual Expenses	Percentage of Budget spent	Percentage of total expenditure
<b>Funding, Allocation and Academic-related projects</b>		<b>\$202,500.00</b>	<b>\$6,006.00</b>	<b>2.97%</b>	<b>9.9%</b>
	Allocations to Departmental and Faculty	\$150,000.00	\$0.00	0.00%	
	Academic Projects	\$5,000.00	\$0.00	0.00%	
	Special Projects	\$2,500.00	\$0.00	0.00%	
	Certification subsidies for students	\$12,500.00	\$0.00	0.00%	
	Conference Funding	\$30,000.00	\$6,006.00	20.02%	
	Extra Curricular Funding	\$2,500.00	\$0.00	0.00%	
<b>Collaboration Events</b>		<b>\$25,000.00</b>	<b>\$4,903.68</b>	<b>19.61%</b>	<b>8.1%</b>
	GSAs' Collaborative events with other associations	\$25,000.00	\$4,903.68	19.61%	
<b>Salaries, Bursaries &amp; Wages</b>		<b>\$224,700.00</b>	<b>\$4,418.51</b>	<b>1.97%</b>	<b>7.3%</b>
	Executive Bursary	\$70,000.00	\$0.00	0.00%	
	Executive Business-related Expenses	\$1,000.00	\$0.00	0.00%	
	Directors Honorarium	\$24,000.00	\$3,120.00	13.00%	
	Council chair & Minute taker Honorarium	\$2,700.00	\$495.00	18.33%	
	Staff Salary	\$125,000.00	\$803.51	0.64%	
	Staff Insurance	\$2,000.00	\$0.00	0.00%	
<b>Events</b>		<b>\$119,000.00</b>	<b>\$36,334.67</b>	<b>30.53%</b>	<b>59.8%</b>
	Fall Orientation	\$35,000.00	\$8,767.21	25.05%	
	Winter Orientation	\$15,000.00	\$2,616.34	17.44%	
	Academic events	\$15,000.00	\$550.34	3.67%	
	Social events	\$40,000.00	\$24,400.78	61.00%	
	General Assembly	\$2,000.00	\$0.00	0.00%	
	Election	\$12,000.00	\$0.00	0.00%	
<b>Meeting expenses</b>		<b>\$6,500.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>0.0%</b>
	Council meeting	\$2,500.00	\$0.00	0.00%	
	Committee meeting	\$1,500.00	\$0.00	0.00%	
	Executive/Staff meeting	\$2,000.00	\$0.00	0.00%	
	Other meetings	\$500.00	\$0.00	0.00%	
<b>Administrative expenses</b>		<b>\$43,100.00</b>	<b>\$5,500.17</b>	<b>12.76%</b>	<b>9.1%</b>
	Furniture & Equipments	\$15,000.00	\$1,642.36	10.95%	
	Office Supplies, Stationery & Printing	\$5,000.00	\$787.45	15.75%	
	Overheads	\$5,000.00	\$1,255.54	25.11%	
	Repairs & Maintenance	\$15,000.00	\$1,245.49	8.30%	
	Insurance	\$2,000.00	\$0.00	0.00%	
	Bank charges	\$600.00	\$569.33	94.89%	
	Miscellaneous	\$500.00	\$0.00	0.00%	
<b>Legal, professional &amp; audit fees</b>		<b>\$45,000.00</b>	<b>\$3,495.24</b>	<b>7.77%</b>	<b>5.8%</b>
	Legal & Professional fees	\$40,000.00	\$3,495.24	8.74%	
	Audit fees	\$5,000.00	\$0.00	0.00%	
<b>Campaigns &amp; Mobilizations</b>		<b>\$4,500.00</b>	<b>\$98.00</b>	<b>2.18%</b>	<b>0.2%</b>
	Travels	\$2,000.00	\$98.00	4.90%	
	Supplies & promotion materials	\$2,500.00	\$0.00	0.00%	
<b>TOTAL</b>		<b>\$670,300.00</b>	<b>\$60,756.27</b>	<b>9.1%</b>	<b>100%</b>