

Financial Statement (December 1st, 2023 - February 29th, 2024) - Quarterly

Budget Line	Line Items	Annual Budget	Actual Expenses	Percentage of Budget spent	Percentage of total expenditure
Funding, Allocation and Academic-related projects		\$202,500.00	\$65,613.01	32.40%	66.5%
	Allocations to Departmental and Faculty	\$150,000.00	\$53,133.50	35.42%	
	Academic Projects	\$5,000.00	\$0.00	0.00%	
	Special Projects	\$2,500.00	\$0.00	0.00%	
	Certification subsidies for students	\$12,500.00	\$0.00	0.00%	
	Conference Funding	\$30,000.00	\$12,479.51	41.60%	
	Extra Curricular Funding	\$2,500.00	\$0.00	0.00%	
Collaboration Events		\$25,000.00	\$839.70	3.36%	0.9%
	GSAs' Collaborative events with other associations	\$25,000.00	\$839.70	3.36%	
Salaries, Bursaries & Wages		\$224,700.00	\$5,636.27	2.51%	5.7%
	Executive Bursary	\$70,000.00	\$0.00	0.00%	
	Executive Business-related Expenses	\$1,000.00	\$0.00	0.00%	
	Directors Honorarium	\$24,000.00	\$3,960.00	16.50%	
	Council chair & Minute taker Honorarium	\$2,700.00	\$340.00	12.59%	
	Staff Salary	\$125,000.00	\$460.12	0.37%	
	Staff Insurance	\$2,000.00	\$876.15	43.81%	
Events		\$119,000.00	\$18,035.53	15.16%	18.3%
	Fall Orientation	\$35,000.00	\$0.00	0.00%	
	Winter Orientation	\$15,000.00	\$6,672.54	44.48%	
	Academic events	\$15,000.00	\$1,377.45	9.18%	
	Social events	\$40,000.00	\$9,985.54	24.96%	
	General Assembly	\$2,000.00	\$0.00	0.00%	
	Election	\$12,000.00	\$0.00	0.00%	
Meeting expenses		\$6,500.00	\$522.62	8.04%	0.5%
	Council meeting	\$2,500.00	\$0.00	0.00%	
	Committee meeting	\$1,500.00	\$0.00	0.00%	
	Executive/Staff meeting	\$2,000.00	\$281.96	14.10%	
	Other meetings	\$500.00	\$240.66	48.13%	
Administrative expenses		\$43,100.00	\$7,213.22	16.74%	7.3%
	Furniture & Equipments	\$15,000.00	\$5,834.65	38.90%	
	Office Supplies, Stationery & Printing	\$5,000.00	\$160.05	3.20%	
	Overheads	\$5,000.00	\$49.00	0.98%	
	Repairs & Maintenance	\$15,000.00	\$922.02	6.15%	
	Insurance	\$2,000.00	\$0.00	0.00%	
	Bank charges	\$600.00	\$247.50	41.25%	
	Miscellaneous	\$500.00	\$0.00	0.00%	
Legal, professional & audit fees		\$45,000.00	\$819.20	1.82%	0.8%
	Legal & Professional fees	\$40,000.00	\$819.20	2.05%	
	Audit fees	\$5,000.00	\$0.00	0.00%	
Campaigns & Mobilizations		\$4,500.00	\$0.00	0.00%	0.0%
	Travels	\$2,000.00	\$0.00	0.00%	
	Supplies & promotion materials	\$2,500.00	\$0.00	0.00%	
TOTAL		\$670,300.00	\$98,679.55	14.7%	100%