

| Financial Statement (Quarter 4 / 2023-24)                |  |                     |   |                            |                                 |
|--|--|---------------------|---|----------------------------|---------------------------------|
| Budget Line  |  | Annual Budget       | Expenditure from March 1st, 2024 to May 31, 2024 - Q4 | Percentage of Budget spent | Percentage of total expenditure |
| <b>Funding, Allocation and Academic-related projects</b> |  | \$202,500.00        | \$43,710.69   | 21.6%                      | 31.21%                          |
|  | Allocations to Departmental and Faculty            | \$150,000.00        | \$27,349.50   | 18.2%                      |                                 |
|  | Academic Projects                                  | \$5,000.00          | \$0.00  | 0.0%                       |                                 |
|  | Special Projects                                   | \$2,500.00          | \$0.00  |                            |                                 |
|  | Certification subsidies for students               | \$12,500.00         | \$1322.14   | 10.6%                      |                                 |
|  | Conference Funding                                 | \$30,000.00         | \$15039.05  | 50.1%                      |                                 |
|  | Extra Curricular Funding                           | \$2,500.00          | \$0.00  | 0.0%                       |                                 |
| <b>Collaboration Events</b>                              |  | \$25,000.00         | \$3507.29   | 14.0%                      | 2.50%                           |
|  | GSA's Collaborative events with other associations | \$25,000.00         | \$3507.29   | 14.0%                      |                                 |
| <b>Salaries, Bursaries &amp; Wages</b>                   |  | \$224,700.00        | \$23,121.53   | 10.3%                      | 16.51%                          |
|  | Executive Bursary                                  | \$70,000.00         | \$16,500.00   | 23.6%                      |                                 |
|  | Executive Business-related Expenses                | \$1,000.00          | \$89.30   | 8.9%                       |                                 |
|  | Directors Honorarium                               | \$24,000.00         | \$4749.02   | 19.8%                      |                                 |
|  | Council chair & Minute taker Honorarium            | \$2,700.00          | \$730.00  | 27.0%                      |                                 |
|  | Staff Salary                                       | \$125,000.00        | \$0.00  | 0.0%                       |                                 |
|  | Staff Insurance                                    | \$2,000.00          | \$1053.21   | 52.7%                      |                                 |
| <b>Events</b>  |  | \$119,000.00        | \$45,907.49   | 38.6%                      | 32.78%                          |
|  | Fall Orientation                                   | \$35,000.00         | \$0.00  | 0.0%                       |                                 |
|  | Winter Orientation                                 | \$15,000.00         | 0   | 0.0%                       |                                 |
|  | Academic events                                    | \$15,000.00         | \$1933.99   | 12.9%                      |                                 |
|  | Social events                                      | \$40,000.00         | \$33,104.00   | 82.8%                      |                                 |
|  | General Assembly                                   | \$2,000.00          | \$1800.00   | 90.0%                      |                                 |
|  | Election   | \$12,000.00         | \$9069.50   | 75.6%                      |                                 |
| <b>Meeting expenses</b>                                  |  | \$6,500.00          | \$7697.26   | 118.4%                     | 5.50%                           |
|  | Council meeting                                    | \$2,500.00          | \$3640.00   | 145.6%                     |                                 |
|  | Committee meeting                                  | \$1500.00           | \$0.00  | 0.0%                       |                                 |
|  | Executive/Staff meeting                            | \$2,000.00          | \$534.13  | 26.7%                      |                                 |
|  | Other meetings                                     | \$500.00            | \$3523.13   | 704.6%                     |                                 |
| <b>Administrative expenses</b>                           |  | \$43,100.00         | \$7,851.49  | 18.2%                      | 5.61%                           |
|  | Furniture & Equipments                             | \$15,000.00         | \$2256.00   | 15.0%                      |                                 |
|  | Office Supplies, Stationery & Printing             | \$5,000.00          | \$251.83  | 5.0%                       |                                 |
|  | Overheads  | \$5,000.00          | \$0.00  | 0.0%                       |                                 |
|  | Repairs & Maintenance                              | \$15,000.00         | \$5173.66   | 34.5%                      |                                 |
|  | Insurance  | \$2,000.00          | \$0.00  | 0.0%                       |                                 |
|  | Bank charges                                       | \$600.00            | \$170.00  | 28.3%                      |                                 |
|  | Miscellaneous                                      | \$500.00            | \$0.00  | 0.0%                       |                                 |
| <b>Legal, professional &amp; audit fees</b>              |  | \$45,000.00         | \$7163.68   | 15.9%                      | 5.12%                           |
|  | Legal & Professional fees                          | \$40,000.00         | \$7163.68   | 17.9%                      |                                 |
|  | Audit fees   | \$5,000.00          | \$0.00  | 0.0%                       |                                 |
| <b>Campaigns &amp; Mobilizations</b>                     |  | \$4,500.00          | \$1074.87   | 23.9%                      | 0.77%                           |
|  | Travels  | \$2,000.00          | \$0.00  | 0.0%                       |                                 |
|  | Supplies & promotion materials                     | \$2,500.00          | \$1074.87   | 43.0%                      |                                 |
| <b>TOTAL EXPENDITURE</b>                                 |  | <b>\$670,300.00</b> | <b>\$140,034.30</b>                                   | <b>20.9%</b>               | <b>100.00%</b>                  |